the personal property mentioned in the said contract, into CHAP. 211. real estate, to be held by them for the uses and trusts, and according to the restrictions and limitations therein mentioned and contained.

SEC. 2. And be it enacted, That all acts or parts of acts Repealed. inconsistent with this act, be and the same are hereby

repealed.

CHAPTER 211.

Passed Feb. An act to incorporate the Howard Manufacturing Com- 12, 1845. pany of Maryland.

SECTION 1. Be it enacted by the General Assembly of Incorporated. Maryland, That John Sykes, James Sykes, and John Hobson, their associates, successors and assigns, be and they are hereby created a corporation and body politic, by the name and style of the Howard Manufacturing Company of Maryland, and by that name may have succession, and shall be able and capable in law, to sue and be sued, plead and be impleaded, answer and be answered in any court of law or equity, and to make and use a common seal, and to ordain and establish such by-laws and regulations as shall be necessary or convenient for conducting the affairs of the corporation, not repugnant to law.

SEC. 2. And be it enacted, That the objects of said corporation, are declared to be the manufacturing of, and powers. trading in wool and cotton and other articles, for which purpose, they are hereby authorised and empowered, to purchase, hold and sell land in fee simple or otherwise, necessary to the conducting of the business, and to erect thereon, all needful or convenient buildings, that the capital stock of said corporation shall be divided into shares of one hundred dollars each, and shall at no time exceed eighty thousand dollars, and every person who shall be the holder of one share or more of said stock, shall in virtue thereof, be a member of the said corporation, and as such, be entitled to vote at all elections of said corporation, in person or by proxy, having one vote for each share of stock so held as aforesaid.

SEC. 3. And be it enacted, That the said corporation 200 acres-its shall at no time, hold more than two hundred and fifty location. acres of land, which shall be located, part in Carroll and part in Anne Arundel counties.

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