

CHAP. 172. *Be it enacted by the General Assembly of Maryland,*
First toll gate That the first toll gate on the said Falls Turnpike road, be
not to be with. and is hereby directed to be located, so as not to be within
in one mile of one mile of the present limits of the city of Baltimore.
Baltimore.

CHAPTER 172.

Passed Feb. 28, *An act to aid in paying the Interest on the Public Debt of Maryland.*

Levy a tax of one-fourth of one per cent. **SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That from and after the passage of this act, there shall be levied a tax of one-fourth of one per cent. on the public debt of the State of Maryland, owned or held by non-residents of this State, assessed at the following valuations ; so much of the said debt as bears an interest of six per cent., shall be assessed at par, so much thereof as bears an interest of five per cent. shall be assessed at ninety dollars in the hundred, so much thereof as bears an interest of four and a half per cent. shall be assessed at eighty dollars in the hundred ; and so much thereof as bears an interest of three per cent. shall be assessed at sixty-four dollars in the hundred dollars ; which said assessments shall be made by the treasurer at the times hereinafter prescribed for the payment of the said tax.

Treasurer to retain the tax. **SEC. 2.** *And be it enacted,* That the amount of the said tax, shall be collected by the said treasurer's retaining it out of the payment of interest falling due on the first day of July, in each and every year, on the said portion of the public debt, and that instead of authorising the commissioner of loans to draw upon him for the full amount of the interest falling due on the said first day of July, the treasurer shall authorise a draft for the balance only of the interest due after deducting the said tax, the amount of which said tax shall then be carried to the credit of the State by the said treasurer.

Repealed. **SEC. 3.** *And be it enacted,* That all acts and parts of acts inconsistent herewith be, and the same are hereby repealed.

Take effect from its passage. **SEC. 4.** *And be it enacted,* That this act shall take effect from the passage thereof,