

ing "Land Development and Redevelopment", authorizing the Mayor and City Council of Baltimore to issue certain types of bonds, notes or other obligations upon certain terms and conditions, in connection with financing land development and redevelopment undertakings of said municipality, without submitting the question of any such issuance to the legal voters of Baltimore City for approval or disapproval, and to confer upon the Board of Estimates of said municipality certain powers in connection therewith.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Sub-paragraph (e) of Paragraph (14A) of Section 6 of Article 4 of the Code of Public Local Laws of Maryland and the Baltimore City Charter (1949 Edition), title "Baltimore City", sub-title "General Powers", sub-heading "Land Development and Redevelopment", be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

(e) To petition for, and accept from, the United States of America, or the State of Maryland, or any department or agency thereof, or any other source, any loan, grant or aid of any character and, upon the sole approval of the Board of Estimates, make and execute any contract or other legal instrument with any of said parties, in connection with any and all of the purposes and objects *mentioned in or contemplated by the provisions of this Paragraph (14A); and, in order to enable the Mayor and City Council of Baltimore to obtain such financial assistance from the United States of America, or the State of Maryland, or any department or agency thereof, or any other source, as may be available from time to time, for assisting said municipality in carrying out the purposes and objects mentioned in or contemplated by the provisions of this Paragraph (14A), in addition to its general and special powers, to borrow money to finance undertakings for the accomplishment of the purposes and objects mentioned in or contemplated by the provisions of this Paragraph (14A) and in connection therewith to issue bonds, notes or other obligations (including refunding bonds, notes or other obligations), all of which shall be fully negotiable, payable, as to both principal and interest, solely from, and secured solely by a pledge of and lien upon either or both of the following (a) and (b): (a) any or all of the income, receipts, proceeds, revenues, and funds derived from, or available or to be made available for, any undertakings for the accomplishment of the purposes and objects mentioned in or contemplated by the provisions of this Paragraph (14A), including, but not*