

tion of surface waters, including storm water drainage, within the limits of the Town of Seat Pleasant, and for such purpose, said Mayor and Common Council are given all of the power and authority, including the right to condemn, heretofore given them by law, in the construction and maintenance of its roadways, alleys, curbs, sidewalks and gutters, and the right and authority to negotiate with any public agency and to make contracts with such agency, including the Washington Suburban Sanitary Commission.

(b) To effectuate the construction of storm water drains within the Town of Seat Pleasant and areas immediately adjacent thereto, the Mayor and Common Council of Seat Pleasant is hereby authorized and empowered to borrow from time to time on the credit of the Town such sums of money as it deems necessary in its discretion, and to issue bonds or certificates of indebtedness therefor, which shall be payable on or before twenty years from the date of issuance with interest thereon not to exceed the rate of six per centum (6%) per annum, payable semi-annually, unless of shorter duration than at the maturity of said obligation. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the Mayor and Common Council, in some safe banking institution in the State of Maryland, to be determined by it and to be subject to the check of the Town Clerk and Treasurer only when countersigned by the Mayor. Out of said funds shall be paid only the proper expenses for the negotiation, sale and liquidation of said bonds or certificates of indebtedness and for the planning or construction of storm water sewers and drainage systems, as provided for herein. The Mayor and Common Council of Seat Pleasant, Maryland, is hereby authorized to do all acts not specifically mentioned herein which may be necessary to issue and sell said bonds or certificates of indebtedness, provide for the payment thereof and the interest thereon, and to arrange for the construction of storm water sewers and drainage systems, as provided for herein. The bonds or certificates of indebtedness hereunder shall be the direct obligation of the Mayor and Common Council of Seat Pleasant, Maryland, and the said corporation shall be responsible therefor.

(c) For the purpose of providing for the payment of the principal and the interest on the bonds or certificates of indebtedness so issued by the Mayor and Common Council for the construction of any drainage system, there shall be levied by the Mayor and Common Council a special assessment, to be known as a drainage system assessment,