

County (1948 Edition), being Article 3 of the Code of Public Local Laws of Maryland, said Title being "Public Works", said new section to be known as Section 356A and to follow immediately after Section 356 of said Title and to read as follows:

*356A. Whenever there shall be issued simultaneously Certificates of Indebtedness of two or more County loans or installments thereof, bidders therefor shall be permitted, in the discretion of the County Commissioners of Baltimore County, to bid for the same on an all or none basis on all or any combination thereof by submitting a separate bid for each loan or installment thereof and specifying therein that such bid is conditioned upon acceptance of companion bids for all or any combination of other loans or installments thereof being simultaneously issued; and, in the event that such an all or none bid will, if accepted, produce for Baltimore County a lower net interest cost than the highest individual bids for each of the two or more County loans or installments thereof, the County Commissioners of Baltimore County may accept such an all or none bid, notwithstanding that one or more of the bids for each loan or installment thereof, comprising a part of the all or none bid, if accepted separately, would afford to Baltimore County a higher net interest cost than an individual bid for such loan or installment thereof not a part of a bid on an all or none basis. The provisions of this section shall apply to all Baltimore County loans now or hereafter authorized notwithstanding any provision contained in any Act or Acts expressly authorizing such loans, and all provisions of such Act or Acts, to the extent of their inconsistency with the provisions of this section, are hereby repealed.*

SEC. 2. *And be it further enacted, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.*

Approved April 11, 1953.