

200. All monies received by the State Tax Commission in payment of annual franchise taxes or interest or penalties thereon shall be forthwith paid over to the Treasurer, and the State Tax Commission shall account monthly to the Comptroller for the same. One-half of the said franchise taxes, together with the interest and penalty, if any, shall be held by the Treasurer for the use of the State, and the other half shall be paid by him to the county or City of Baltimore where the principal office of said corporation shall be situated, but if such principal office be situated in a city, other than the City of Baltimore, said last mentioned one-half shall be equally divided between such city and the county in which the same is situated; *provided, however, that no such payment or distribution shall be made to any county or city or to the City of Baltimore unless it shall have levied, in its current fiscal year, taxes sufficient to collect a minimum of one dollar per capita in revenue and unless it shall have certified a copy of said levy to the State Comptroller; and provided, further, that any moneys otherwise distributable under this section, which shall not be distributed at the close of the fiscal year of said county or city or the City of Baltimore because of the failure of said county or city or the City of Baltimore to make such levy or certification, shall revert to the General Fund of the State Treasury. Per capita revenue shall be computed for purposes of this section by using the population figures furnished by the latest Federal Census or by an official local census, whichever is latest.*

**SEC. 4.** *And be it further enacted, That Section 19 (A) of Article 78B of said Code, title "Racing Commission," be and the same is hereby repealed and re-enacted, with amendments, to read as follows:*

19(A) All sums collected by the Racing Commission, under the provisions of this Article, shall be paid over to the Comptroller and shall be disbursed and distributed, except where otherwise provided, as follows:

(1) There are to be allocated and credited to the general funds of the State: (a) one-half of all revenues collected from licensees licensed under Section 7 of this Article; (b) one-half of all revenues collected from licensees licensed under Section 15 of this Article; (c) one-half of all revenues collected from the licensees licensed under Section 17 of this Article not required to be paid to the Maryland State Fair Board as provided in paragraph 3 of this sub-section;