Edition), title "Racing Commission", under which the power and authority of the Maryland Racing Commission to make grants to licensees from the Racing Fund is clarified.

WHEREAS, some doubt and confusion has arisen as to the legislative intent incident to the creation and operation of the Racing Fund, as established by Chapter 961 of the Acts of 1945; and

Whereas, it is the sense of the General Assembly that the real legislative intent in the passage of Chapter 961 of the Acts of 1945, as amended from time to time, was to empower and permit the Racing Commission to make, or bind itself to make, commitments or grants to licensees, within three (3) years from the last day of the year of collection, for the purposes provided in said Section 12, in such manner and upon such terms and conditions as it may prescribe; and

WHEREAS, it is the intent and desire of the General Assembly by the enactment hereof to clearly and unmistakably express the intention which the General Assembly believes was sought to be expressed in the passage of the original Act and Amendments thereto.

SECTION 1. Beit enacted by the General Assembly of Maryland, That a new Sub-section (e) be and it is hereby added to Section 12 of Article 78B of the Annotated Code of Maryland (1951 Edition), title "Racing Commission", said new sub-section to follow immediately after Sub-section (d) of Section 12 of said Article, and to read as follows:

(e) The Maryland Racing Commission is specifically empowered and authorized, in making commitments or grants, pursuant to and for the purposes set forth in Subsection (c) of Section 12, to make, or to bind itself to make, such grant or grants as contributions to capital, in such manner and upon such terms and conditions as it may prescribe, and any such grant or grants or commitments heretofore made by the Racing Commission are hereby ratified, sanctioned and approved, and whenever HEREAFTER a licensee has expended or is to expend, with the prior written and express permission of the Commission, for any such substantial alterations, additions. changes, improvements or major repairs, HEREAFTER COMMENCED, an amount greater than then credited to it in the Racing Fund, the Racing Commission is further specifically empowered and authorized to repay.