

CHAPTER 406

(Senate Bill 96)

AN ACT to fix the rate of State taxation for the year nineteen hundred and fifty-four (1954) in accordance with the provisions of Section 32 of Article 81 of the Code of Public General Laws of the State of Maryland (1951 Edition).

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the rate of State taxation for the year nineteen hundred and fifty-four (1954) is hereby fixed in the manner following, and the taxes for each of the State loans herein specified to be used to pay the installments of principal and interest thereon:

	Cents per \$100.00 1954	
General Bond Issue of 1937.....	.06	.03
General Bond Issue of 1939.....	.87	.43
General Bond Issue of 1941.....	.27	.14
Post-War Construction Loan of 1945.....	.64	.32
State Office Building Loan of 1945.....	.01	.01
General Construction Loan of 1947.....	2.21	1.11
Armory Loan of 1948.....	.06	.03
General Construction Loan of 1949.....	2.60	1.30
General Public School Assistance Loan of 1949.....	2.22	1.11
Maryland School for Blind Loan of 1949.....	.00	.05
General Construction Loan of 1950.....	.75	.38
Mental Hospital Construction Loan of 1950.....	.22	.11
General Construction Loan of 1951.....	.32	.16
Civil Defense Loan of 1951.....	.04	.02
Johns Hopkins University Loan of 1951.....	.03	.02
St. Mary's Seminary Junior College Loan of 1951.....	.04	.02
General Construction Loan of 1952.....	.86	.43
	11.29	5.67

The above items making an aggregate rate for State Taxes of ~~eleven and twenty nine hundredths cents (11.29c)~~ **FIVE AND SIXTY-SEVEN HUNDREDTHS CENTS (5.67c)** for the year nineteen hundred and fifty-four (1954) on each One Hundred Dollars (\$100.00) of assessable property.

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.