

members of such corporation, as well as members of such governing board and, *meeting as such governing board*, may [meet as members of such corporation and] exercise all of the rights and powers of members thereof.

131.

(b) Notwithstanding any provision of this Article to the contrary, any corporation of this State without capital stock, may by its charter or by-laws provide that any action may be taken or authorized upon the concurrence of a greater or lesser number or proportion of the votes of all members *or directors* entitled to vote, than required for such action by this Article, and any action taken or authorized in accordance with such charter or by-law provision shall be valid and effective.

132. (Consolidation or Merger.) No corporation of this State without capital stock shall consolidate or merge with any corporation other than another corporation without capital stock. *Any consolidation or merger of corporations without capital stock shall be effected in accordance with the provisions of this Article for consolidation and merger of stock corporations.*

SEC. 2. *And be it further enacted*, That a new sub-section be and it is hereby added to Section 131 of Article 23 of the Annotated Code of Maryland (1951 Edition), title "Corporations", said new sub-section to be known as Sub-section (d), to follow immediately after Sub-section (c) of said Section 131 and to read as follows:

131.

(d) Notwithstanding any provision of this Article to the contrary, the organization meeting of the board of directors named in the charter of any corporation of this State, without capital stock, may be called either by a majority of the incorporators or by not less than one-third of the directors named in the charter.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1953.

Approved April 11, 1953.