

class or a statement that such shares are without par value and, in the case of shares having par value, the aggregate par value of all such shares of all classes.

(3) If the shares are divided into classes, a description of each class with the preferences, conversion and other rights, voting powers, restrictions, limitations as to dividends, and qualifications, of each class as increased or a statement that such terms thereof are as set forth in the charter.

14. (Charter Provisions). (a) Every corporation of this State by its charter may provide:

(1) For one or more classes of stock and the voting rights thereof and any restrictions on or denial of such rights.

(2) As to each class of stock, either the par value of the shares or that the shares are without par value.

(3) That the corporation shall set apart for or pay to the holders of a certain class or certain classes of stock, dividends thereon at such rates, or in such amounts, and at such times as specified, before any dividends shall be set apart for or paid to the holders of some other class or classes of stock, and such dividends may be made cumulative, cumulative to a limited extent, or non-cumulative.

(4) That any class of stock is preferred over other classes of stock as to its distributive share of the assets upon voluntary or involuntary liquidation of the corporation, and the amount or amounts of such preference.

(5) That one or more classes of stock, as specified, may be redeemed at the option of the corporation or of the holders of such stock and the terms and conditions of redemption.

(6) That one or more classes of stock, as specified, shall be convertible into shares of stock of one or more other classes and the terms and conditions upon which the same shall be so convertible.

(7) That bonds, notes, debentures or other obligations issued by the corporation shall be convertible into shares of stock of one or more classes and the terms and conditions upon which the same shall be so convertible.

(8) That the holders of any bonds, notes, debentures or other obligations, issued or to be issued by the corporation,