

manner and place of payment, the date, place and terms of the sale of the bonds, and all details not herein otherwise provided for with respect to the form, issuance and sale of said bonds; said bonds shall be signed by the Mayor and countersigned by the Treasurer of Laurel, and the corporate seal shall be attached thereto, attested by the Clerk of the City Council. Said bonds shall be in denominations of One Thousand Dollars (\$1,000.00), in coupon form, and may be made registerable as to principal only.

SEC. 3. *And be it further enacted*, That the proceeds of the sale of said bonds shall be paid to the Treasurer of Laurel, who shall place them in a separate account designated "Proceeds of Laurel, Maryland, Incinerator Plant Bonds", said funds to be used only for the purposes herein set forth, except that all costs in connection with the issuance and sale of said bonds, including legal fees, advertising, and any other incidental expenses, may be paid therefrom.

SEC. 4. *And be it further enacted*, That the Mayor and City Council of Laurel be and it is hereby authorized, empowered and directed to levy each year, so long as any of said bonds are outstanding and unpaid, an ad valorem tax on all property subject to taxation within the Town of Laurel, sufficient in rate and amount to pay the interest payable in said year on all outstanding bonds and the principal of all bonds maturing in said year, the proceeds of said tax to be kept in a special fund and in no case to be used for any other purpose. In case such bonds shall be issued in any year after the making of the regular levy for that year, then the Mayor and City Council of Laurel is empowered, authorized and directed to pay any and all interest coming due before the next levy, out of any other funds at its disposal, and to levy at the next succeeding levy an amount sufficient to reimburse such other funds.

SEC. 5. *And be it further enacted*, That the Mayor and City Council of Laurel be and it is hereby authorized and empowered to do all things necessary to issue and sell said bonds, to provide for the registration of the same if desired, and to carry out the purposes of this Act, even though the same may not be specifically mentioned herein or in the Charter of the Town of Laurel, or in any other Act relating to the said Town. The amount of bonds authorized to be issued hereunder shall be in addition to all other indebtedness of the Town of Laurel heretofore authorized, and shall not be subject to any limitation in the Charter of the Town,