

ERAL ASSEMBLY OF MARYLAND, THE SAME SHALL TAKE EFFECT FROM THE DATE OF ITS PASSAGE.

Approved April 6, 1953.

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CHAPTER 370

(House Bill 644)

AN ACT to authorize the Mayor and Common Council of Riverdale to borrow not to exceed Eight Thousand Dollars (\$8,000.00) for the purpose of enlarging the Fire House in the Town of Riverdale and to issue therefor promissory notes or certificates of indebtedness upon the faith and credit of the town and to provide for the payment thereof within two years from the date of issue.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Common Council of Riverdale, for the purpose of enlarging the Fire House in the Town of Riverdale, are hereby authorized and empowered in their discretion to borrow for such purpose upon the faith and credit of the town not to exceed Eight Thousand Dollars (\$8,000.00), such sum or sums of money to be payable at such time, not to exceed two years from the date of the original loan, as the Mayor and Common Council of Riverdale may agree upon with the lenders and with interest not to exceed 4% per annum.

As evidence of the obligation authorized by this Act the Mayor and Common Council of Riverdale are authorized and empowered in their discretion to issue in the name of and on the faith and credit of the Town of Riverdale promissory notes or certificates of indebtedness which shall become direct obligations of the town, and the Mayor and Clerk to the Mayor and Common Council of Riverdale are authorized on behalf of the town to sign such promissory notes or certificates of indebtedness and to affix thereto the official seal of the municipality.

The money borrowed pursuant to this Act shall be used solely for the purpose authorized herein and shall be kept

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EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.