

Cambridge (hereinafter referred to as the City), to undertake all, some or any of the public improvements listed in Section 2 of this Act, the said City is hereby authorized and empowered, at one time or from time to time, to borrow a sum or sums of money not exceeding Two Hundred Fifty Thousand Dollars (\$250,000.00), upon the terms and conditions and subject to the limitations set forth in Section 3 of this Act, and to evidence said borrowing by the issuance to the lender or lenders of its general obligation, serial maturity coupon bonds, in like par amount.

SEC. 2. *And be it further enacted*, That the City, by action of its Commissioners, shall have full and complete authority and power to expend the proceeds realized from the sale of all or any of said bonds upon any capital improvement of the City, either within or outside its corporate limits, which it is now maintaining and operating by authority of law or which it has legal authority to construct, maintain and operate, and to allocate said proceeds among said capital improvements and to change such allocations as conditions or actual expenditures may dictate, provided, however, that unless the National Defense Program, or the shortages or costs of labor and materials occasioned thereby, shall, in the judgment of the Commissioners, require the indefinite postponement of any of the following projects, approximately Two Hundred Thousand Dollars (\$200,000.00) of said bond proceeds shall be allocated to improvements to the municipal sewage disposal plant, which shall be given priority in the City's improvement program and the balance of said proceeds shall be allocated among the following projects, in such proportions and amounts as the Commissioners of the City, shall, from time to time, determine;

- (a) To repair and improve municipal sewage system
- (b) To conduct a survey of the down town area to determine possible location of future new streets
- (c) To grade, pave, curb and gutter new and existing streets and sidewalks
- (d) For any necessary miscellaneous corporate repair or improvement.

SEC. 3. *And be it further enacted*, That said bonds, and the coupons attached thereto, shall be in such form and denominations and shall be executed and delivered in such manner as the City may from time to time decide, such decision, however, to be made, with respect to each particu-