

County or by the Board of County Commissioners of Prince George's County or either of their duly authorized agents at any time.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 5 of the Acts of the General Assembly of Maryland of 1918, as amended, (being Section 1287 of the Code of Public Local Laws of Montgomery County (1947 Edition), being Section 130-22 of the Montgomery County Code (1950 Edition), being Article 16 of the Code of Public Local Laws of Maryland, title "Montgomery County", sub-title "Washington Suburban Sanitary District", and Section 1424 of the Code of Public Local Laws of Prince George's County (1943 Edition), being Article 17 of the Code of Public Local Laws of Maryland, title "Prince George's County", sub-title "Washington Suburban Sanitary District",) said section having been amended by Chapter 385 of the Acts of 1951, be and it is hereby repealed and re-enacted with amendments to read as follows:

5 (1287) (130-22) (1424). (a) For the purpose of providing funds for the design, construction, *reconstruction*, establishment, extension, enlargement, purchase or condemnation of the water, sewerage and drainage systems in the Sanitary District, *or in any other areas where extension of any of the aforementioned systems may be authorized by law*, said Commission is authorized and empowered to issue bonds of the Sanitary District, from time to time, in such amounts as it may deem necessary to carry on its work, but the aggregate amount of bonds heretofore or hereafter issued under this section which may be outstanding at any time, less the amount held in the joint sinking fund account for the payment of the principal of said bonds, shall not exceed fourteen per centum (14%) of the total assessable basis of all property assessed for county taxation purposes within the Sanitary District; provided, however, that in computing the amount of bonds which may be issued under this section, there shall not be included any bonds heretofore or hereafter issued for the payment of which the Commission is required by law to fix and collect water service charges at least sufficient to pay the principal and interest requirements of such bonds. Bonds hereafter issued under the authority of this section shall be serial bonds with the principal of any given issue payable annually, commencing not more than three years from the date of the bonds. The bonds may be either registered or coupon bonds, or registerable as to principal with in-