

## CHAPTER 355

(House Bill 580)

AN ACT to authorize the issuance of bonds of the Washington Suburban Sanitary District in an amount not exceeding ~~\$1,250,000~~ \$2,100,000 for the construction, enlargement or improvement of incinerators or other garbage or refuse disposal facilities in said District, to provide that said bonds shall be guaranteed as to payment of principal and interest by the County Council of Montgomery County and the County Commissioners of Prince George's County, and to provide for the payment of such bonds and the interest thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That for the purpose of constructing, enlarging or improving incinerators or other garbage or refuse disposal facilities in the Washington Suburban Sanitary District, including the acquisition of necessary land and equipment therefor or required in connection therewith, the Washington Suburban Sanitary Commission is hereby authorized and empowered to issue under its hand and seal bonds of the Washington Suburban Sanitary District from time to time in an aggregate principal amount not exceeding ~~One Million Two Hundred Fifty Thousand Dollars (\$1,250,000)~~ TWO MILLION ONE HUNDRED THOUSAND DOLLARS (\$2,100,000). Said bonds shall be in such denomination or denominations, shall bear interest at such rate or rates, not exceeding five per centum (5%) per annum, and shall mature at such time or times not exceeding twenty (20) years from their date, as may be determined by the Commission, and said bonds shall be sold as the general construction bonds of said Commission or District are now sold. Said bonds shall be forever exempt from taxation by the State of Maryland and by the counties and municipalities in said State. Said bonds shall be guaranteed as to the payment of principal and interest by the County Council of Montgomery County and the County Commissioners of Prince George's County, which guarantee shall be in the form and under the provisions of Section 5 of Chapter 122 of the Acts of the General Assembly of Maryland of 1918 and any amendment thereof or any section enacted in lieu thereof.

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.