

Sanitary District in a sum not exceeding \$1,000,000, for the acquisition of trucks, automobiles and other necessary equipment, to provide that said bonds, notes and/or certificates of indebtedness shall be guaranteed as to payment of principal and interest by the County Council of Montgomery County and the County Commissioners of Prince George's County, and to provide for the payment of such bonds, notes and/or certificates of indebtedness and the interest thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of acquiring trucks, automobiles and other equipment necessary to enable the Washington Suburban Sanitary District to carry on its functions more efficiently and economically, the Washington Suburban Sanitary Commission is hereby authorized and empowered to issue under its hand and seal from time to time in such manner as it may determine, bonds, notes and/or certificates of indebtedness of the Washington Suburban Sanitary District, the aggregate principal amount of which outstanding at any one time shall not exceed One Million Dollars (\$1,000,000), such bonds, notes and/or certificates of indebtedness to be in such denomination or denominations, to bear interest at such rate or rates not exceeding five per centum (5%) per annum, as may be determined by the Commission, and such bonds, notes and/or certificates of indebtedness shall be sold in such manner as may be determined by said Commission. All of said bonds, notes and/or certificates of indebtedness shall be issued for periods of not exceeding one year and may be renewed from time to time for periods not exceeding one year, but such bonds, notes and/or certificates of indebtedness, including renewals thereof, shall mature and be paid in not more than five years of the date of the original bonds, notes and/or certificates of indebtedness. Such bonds, notes and/or certificates of indebtedness, including interest thereon, shall be forever exempt from taxation by the State of Maryland and by the counties and municipalities in said State, and said bonds, notes and/or certificates of indebtedness shall be guaranteed, as to the payment of principal and interest, by the County Council of Montgomery County and the County Commissioners of Prince George's County, which guarantee shall be in the form and under the provisions of Section 5 of Chapter 122 of the Acts of the General Assembly of Maryland of 1918 and any amendment thereof or any section enacted in lieu thereof.