

Million Dollars (\$1,000,000) in anticipation of taxes, sale of bonds or other revenue payable to said Commission; to provide for the payment thereof; and for other purposes.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Washington Suburban Sanitary Commission, a body corporate, created by Chapter 122 of the Acts of the General Assembly of Maryland, 1918, may, and they are hereby authorized and empowered, whenever necessary for the purpose of paying the principal and/or interest of bonds due or to become due, and for meeting payments required to be made to its employees and laborers, borrow money in anticipation of taxes, sale of bonds or other revenue of the fiscal year in which the loan is made or in anticipation of the taxes, sale of bonds or other revenue of the next succeeding fiscal year, and such loan shall be payable not later than the end of the fiscal year next succeeding the year in which the loan was made. Negotiable notes shall be issued for all money so borrowed, which notes may be renewed from time to time, and money may be borrowed upon new notes from time to time for the payment of any indebtedness evidenced thereby; but all such notes and loans shall mature within the time limited for the payment of the original loan. No money shall be so borrowed at a rate of interest exceeding five per centum (5%) per annum. Such notes may be disposed of in such manner as the Commission may determine, provided, however, that there shall never be outstanding at any one time any such notes in excess of One Million Dollars (\$1,000,000). All such notes shall be authorized by resolution of the Commission, which shall fix the actual or maximum face amount of the notes, the actual or maximum rate of interest to be paid upon the amount borrowed and the actual or approximate maturity of the notes. The form and manner of execution of such notes shall be determined by the Commission.

SEC. 2. *And be it further enacted*, That provision for the payment of any notes issued hereunder shall be made in the manner provided by Section 995 of Chapter 540 of the Acts of the General Assembly of Maryland of 1939.

SEC. 3. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two