

## CHAPTER 351

(House Bill 574)

AN ACT to authorize and empower the County Commissioners of Dorchester County to borrow at one time or from time to time, upon the faith and credit of Dorchester County, and to issue and sell at one time or from time to time its negotiable promissory notes, certificates of indebtedness or bonds therefor, a sum or sums of money not to exceed Five Hundred Thousand Dollars (\$500,000.00), at a rate of interest not to exceed four per centum (4%) per annum, for the purpose of constructing two classrooms at the Academy School on Mill Street in Cambridge, Maryland; constructing a gymnasium and other school facilities at Cambridge High School, Cambridge, Maryland, and other needed repairs and facilities for said schools; payment of architects' and other professional fees in connection therewith; or for matching Federal funds for such purposes; and to levy taxes upon the assessable property in Dorchester County to provide funds for the payment of interest and principal upon said notes, certificates or bonds, as the same shall mature and become payable; and to permit the use for such payment purposes of any State Building Incentive Funds allocated to said Dorchester County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Dorchester County be and they are authorized and empowered to borrow at one time or from time to time, upon the faith and credit of Dorchester County, and to issue and sell at one time or from time to time its bonds therefor, a sum or sums of money not to exceed Five Hundred Thousand Dollars (\$500,000.00) at a rate of interest not to exceed four per centum (4%) per annum, for the purpose of constructing two classrooms at the Academy School on Mill Street in Cambridge, Maryland; constructing a gymnasium and other school facilities at Cambridge High School, Cambridge, Maryland, and other needed repairs and facilities for said schools; payment of architects' and other professional fees in connection therewith; or for matching Federal funds for such purposes. Such bonds shall be

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EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.