

said certificates and, generally, all matters incident or necessary to the proper issuance, sale and delivery thereof. Specifically, said ordinance shall fix and determine the dates for payment of interest on said certificates, the manner of executing said certificates and the coupons to be attached thereto, if any, the denomination or denominations of said certificates and the place or places of payment of the principal and interest thereof, which may be at any bank or trust company within or without the State of Maryland. In case any officer whose signature shall appear on any such certificate, or on the coupons attached thereto, shall cease to be such officer before the delivery thereof, such signature shall nevertheless be valid and sufficient for all purposes, the same as if he had remained in office until such delivery. It may be provided in any such ordinance that the signatures or seal affixed to any such certificates or coupons attached thereto, may be printed, lithographed or engraved thereon. Said certificates may by any such ordinance be authorized in coupon or in registered form, or both, and provisions may be made for the registration of said certificates, having coupons attached, as to principal alone and, also, as to principal and interest, and for the reconversion of said certificates into coupon form, if any of such certificates shall have been registered as to both principal and interest.

SEC. 2. *And be it further enacted*, That any and all certificates issued pursuant to the authority of this Act, the interest payable thereon and the income derived therefrom in the hands of the holders thereof from time to time shall be and is hereby declared to be exempt from State, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 3. *And be it further enacted*, That the Council is hereby authorized, empowered and directed to levy upon all property subject to assessment for taxation at the full municipal rate, ad valorem taxes, without limitation as to rate or amount, for the purpose of providing funds to meet the principal and interest maturities of the certificates hereby authorized. Such taxes shall be levied notwithstanding any other statutory limitation upon the powers of the Council to levy ad valorem taxes or the rate or rates at which such taxes may be levied. Said certificates shall constitute, and they shall so recite, an irrevocable pledge by the Council of its full faith and credit and its unlimited taxing power hereby granted to the payment of the principal and interest of said certificates as and when respec-