CHAPTER 320

(House Bill 245)

AN ACT to repeal and re-enact, with amendments, Section 115 of Higinbothom's Code of Laws of Harford County, authorizing the Town of Bel Air to add to the taxes imposed for general purposes a sum sufficient in each year to provide for the payment of the interest on and maturing principal of bonds heretofore or hereafter issued for public improvements.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 115 of Higinbothom's Code of Laws of Harford County, as said section was originally enacted as Section 102 of Chapter 304 of the Acts of 1941, be and the same is hereby repealed and re-enacted, with amendments, so as to read as follows:

115. Taxes for general purposes shall not exceed in any one year eighty-five cents (\$.85) on each One Hundred Dollars (\$100.00) of taxable property in said Town; Ito which shall be added a tax in an amount sufficient for the retirement of the bonds issued for the purpose of installing the sewerage system as they become due. together with the interest on the remaining bonds as it becomes due, of which eighty-five cents (\$.85) The Commissioners of Bel Air may allocate as great a part as they determine proper for the payment of interest on and maturing principal of any of the bonds or certificates of indebtedness hereinafter referred to, but there shall be added to said eighty-five cents (\$.85) in each year on all assessable property in the Town of Bel Air a tax which when added to that part of the eighty-five cents (\$.85) tax above referred to allocated for the payment of interest on and principal of any of the bonds or certificates of indebtedness hereinafter referred to, shall be sufficient in rate and amount to provide for the payment, when it becomes due, of the interest on and principal of any bonds or certificates of indebtedness heretofore or hereafter issued by the Town of Bel Air under the general or specific authority contained in Section 109 of Higinbothom's Code of Laws of Harford County or under the authority contained in other Acts heretofore or hereafter passed by the General

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.