

*and shall be collected by the Treasurer of the Town, as hereinafter set forth. All front foot assessments and all sewer service charges shall run for a period of years co-extensive with the period of maturity of the bonds out of the proceeds of which such construction was done; provided, however, that any owner of property in the industrial or business, institutional, or sub-division class may, at his option, extinguish at any time said front foot assessment by the payment in cash of an amount which, if put at interest at 3½% per annum, compounded annually, would yield an annuity equal to the front foot assessment for the period for which the bonds have, at the time the option is exercised, still to run. The Town may at any time permit a connection with a sewer main by a property owner whose property does not abut on said sewer main, provided the Town shall first determine the classification of said property as though his property abutted on said sewer main and establish a reasonable and fair frontage for said property for the purpose of computing the front foot assessment on said property, and in event of such connection being made, said front foot assessment shall in every respect stand in the same position as if said property abutted on said main. All front foot assessments and sewer service charges shall be and constitute a lien upon the property chargeable with the same until paid. Said lien shall be superior to any and all other liens against the property chargeable therewith, subject only to prior public taxes, charges or assessments for State, County and Municipal purposes of any kind or nature whatsoever levied or charged against the property. The lien herein provided for shall have priority of payment from the proceeds of the sale of any property chargeable therewith, subject only to the preferences of taxes provided by Section 201 of Article 81 of the Annotated Code of Maryland (1951 Edition). All such front foot assessments and sewer service charges shall be due, if payable annually, at the same time as municipal taxes, shall be subject to the same discounts, interest and penalties as municipal taxes and shall be collected by the Treasurer of the Town in the same manner as municipal taxes are collected. In addition to, but not in substitution of the foregoing remedies, whenever the Town may deem it necessary and advisable, it is empowered to authorize and order the Treasurer of the Town to proceed in his own name as such treasurer to enforce the lien of front foot assessments and sewer service charges on any particular property specified in such order, by a bill in equity or to collect said assessments and*