

signed by the Mayor of Chestertown or a facsimile of his signature shall be stamped, printed or engraved thereon. In case any officer whose signature shall appear on any such bonds or the coupons attached thereto shall cease to be such officer before delivery of such bonds, such signature shall nevertheless be valid and sufficient for all purposes in the same manner as if he had remained in office until delivery. The Mayor and Council of Chestertown shall sell said bonds at public or private sale and at such time as the Mayor and Council of Chestertown, in their discretion and in the furtherance of the purpose for which this bond issue is created, may deem proper. The said Mayor and Council of Chestertown shall deposit the money received upon the sale of said bonds, including any premiums thereon, if any, in some bank or trust company and credit it on the books of the Town to the "Chestertown Water System Bonds" to be applied only for the purposes specified in this Act; provided, however, that any balance of the proceeds of said bond issue not required for the purposes hereinbefore specified shall be applied for the redemption of said bonds.

SEC. 5. *And be it further enacted*, That this Act and the bonds issued thereunder are hereby specifically exempted from the provisions of Sections 33 and 34, Article 31, title "Debt—Public" of the Annotated Code of Maryland (1951 Edition).

SEC. 6. *And be it further enacted*, That for the purpose of providing funds to pay the principal of and interest on the bonds so issued in accordance with this Act, in whole or in part, and for the purpose of providing funds for the maintenance and repair of the water system of the Town of Chestertown, the Mayor and Council of Chestertown shall have full power and authority to make such water rents and charges as they may deem necessary, chargeable against all properties serviced by the water system of the Town of Chestertown. Such water rents and charges shall be reasonable and uniform, but may be subject to change from time to time as said Mayor and Council of Chestertown deem necessary. Said water rents and charges shall be payable at such times and shall be subject to such penalties for non-payment, as said Mayor and Council of Chestertown may determine, and they shall be liens on the property served in the same manner as other debts.

SEC. 7. *And be it further enacted*, That the Mayor and Council of Chestertown shall annually levy upon the assessable property liable to taxation in the Town of Chestertown