~~such expansion project is greater than $25,000.00 and less than $100,000.00;~~

~~(2) Five years from the date of completion of such extension, expansion or addition, if the assessable value of such expansion project is greater than $100,000.00 and less than $250,000.00;~~

~~(3) Seven years from the date of completion of such extension, expansion or addition, if the assessable value of such expansion project is greater than $250,000.00 and less than $500,000.00;~~

~~(4) Ten years from the date of completion of such extension, expansion or addition, if the assessable value of such expansion project is greater than $500,000.00 and less than $1,000,000.00;~~

~~(5) Fifteen years from the date of completion of such extension, expansion or addition, if the assessable value of such expansion project is greater than $1,000,000.00 and less than $5,000,000.00;~~

~~(6) Twenty years from the date of completion of such extension, expansion or addition, if the assessable value of such expansion project is greater than $5,000,000.00.~~

(1) TEN YEARS FROM THE DATE OF COMPLETION OF SUCH EXPANSION, EXTENSION OR ADDITION, IF THE ASSESSABLE VALUE OF SUCH EXPANSION, EXTENSION OR ADDITION, IS GREATER THAN TEN THOUSAND DOLLARS;

(D) THE AGGREGATE ASSESSABLE VALUE OF ALL EXPANSION PROJECTS OR UNITS COMPLETED IN EACH CALENDAR YEAR SHALL DETERMINE THE AMOUNT OF SAID EXEMPTION ALLOWANCE AND THE TIME OF THE BEGINNING OF SAID EXEMPTION PERIOD, AS SPECIFIED IN SUB-SECTION (C) ABOVE.

(d) Provided, however, that there shall be no exemptions for mere replacements of deteriorated or obsolete tools, machinery, equipment and buildings. However, tools, machinery, equipment and buildings constructed or acquired for the purpose of increasing production, or improving the competitive position of industries, factories or plants, shall be exempt, but only to the extent of the increased assessable value resulting from such improvement, expansion or addition.

~~(e)~~ (F) All property exempted herein shall be listed in a separate column upon the assessment schedule filed an-