

*and liabilities of the Mayor and Common Council of New Windsor and all property, rights and credits belonging to the Burgess and Commissioners of New Windsor or to which the Burgess and Commissioners of New Windsor are entitled, are hereby declared to be the property, rights and credits of the Mayor and Common Council of New Windsor.*

264. All persons who have resided within the said corporate limits of said town for twelve months next preceding the election, and who are qualified to vote for delegates to the General Assembly of Maryland, and all other persons non-resident of said corporation, but who may be otherwise so qualified and who own real or personal estate in said town of the value of at least five hundred dollars, shall, on the first Monday of [May ensuing the passage of this Act, and on the same day and month in each and every year thereafter, elect by ballot one person for Burgess and five persons for Commissioners, each of whom shall be at least twenty-five years of age, and shall have resided in said town at least one year previous to the day of election, and be the owners of real or personal property, or both, in his own right in said corporate town, assessed at more than six hundred dollars] *June, 1954, and on the first Monday of June of every second year thereafter, elect one person to be Mayor of New Windsor, who shall be at least twenty-five years of age and shall have resided in said town at least one year previous to the day of his election, and be the owner of real or personal property in his own right in said town, assessed at at least six hundred dollars. The Mayor of New Windsor shall serve for a term of two years from the date of his election and until his successor shall be duly elected and qualified. And all such electors possessing the qualifications as aforesaid, shall on the first Monday of June, 1954, elect five persons who possess the same qualifications as the Mayor to serve as members of the Common Council of New Windsor. Of the persons so elected as members of the Common Council of New Windsor, the two having the highest number of votes shall serve for a term of two years and the other three shall serve for a term of one year and until their successors are elected and qualified, and thereafter there shall be held in the Town of New Windsor an election on the first Monday of June of each and every year. In the year 1955 and in every second year thereafter, three members of the Common Council shall be elected and in the year 1956 and every second year thereafter, the Mayor and two members of the Common*