

*a county, guaranteeing any bonds hereunder, from its obligation under such guaranty to levy ad valorem taxes upon assessable property within the corporate limits of said county sufficient in rate and amount at any time to pay the maturing principal and interest of any such bonds, should the aforementioned benefit charges and district taxes prove insufficient for said purpose for any reason. In order that the prompt payment of interest on such notes, certificates of indebtedness or bonds and the prompt payment of said notes, certificates of indebtedness or bonds as they shall mature, shall be assured, the prompt and proper performance of the respective acts and duties heretofore defined is specifically enjoined, and any failure upon the part of any person, persons, body corporate or agency, to perform the necessary acts and duties in this sub-title set forth and to pay over said funds as required, or the use of said funds or any part thereof for any other purpose than is required by this sub-title, is hereby declared a crime and, upon indictment and conviction in the Circuit Court for the County, shall be punishable by a fine not exceeding One Thousand Dollars or imprisonment not exceeding three years, or both, in the discretion of the Court.*

*162. The County Commissioners shall keep a separate record of its proceedings as District Council for each Taxing and Assessment District; shall deposit all money received by it on account of each district to the credit of the County Commissioners as District Council for such district; shall require the depository to give the same security for the repayment of the money deposited and to pay the same interest, as is now, or may hereafter be, required by the laws relating to the deposit of county funds.*

SEC. 2. *And be it further enacted, That Sections 559 to 565, inclusive, of the Code of Anne Arundel County (1947 Edition), being Article 2 of the Code of Public Local Laws of Maryland, title "Anne Arundel County", sub-title "Taxing and Assessment Districts", be and they are hereby repealed. Provided that such repeal shall not be construed as in any manner affecting any bonds issued under the provisions of said Sections 559 to 565, inclusive, of the Code of Anne Arundel County or as affecting any action or proceedings taken under said sections, but all such bonds and any such action or proceedings shall be construed and treated as if this Act had not been passed.*

SEC. 3. *And be it further enacted, That any action taken or things done by any Board of County Commis-*