

and (9) providing a contingency fund of Fifty Thousand Dollars (\$50,000.00) to be used by the County Commissioners of Wicomico County and the Board of Education of Wicomico County, in their joint discretion, to pay possible additional cost of construction or equipment on any or all of the first eight projects named herein, the County Commissioners of Wicomico County, Maryland, be and they are hereby authorized and empowered to issue at one time or from time to time, upon the full faith and credit of said County, coupon bonds in an amount or amounts not exceeding in the aggregate One Million Six Hundred Thousand Dollars (\$1,600,000.00), and to issue bonds therefor from time to time in such amounts as said County Commissioners of Wicomico County and the Board of Education of Wicomico County jointly decide to carry out the said purposes.

SEC. 2. *And be it further enacted*, That the said bonds shall be issued in the denomination of One Thousand Dollars (\$1,000.00), with coupons attached thereto for the payment of interest thereon, semi-annually, until maturity; said bonds shall be signed by the President of the County Commissioners of Wicomico County and countersigned by the County Treasurer of Wicomico County, with the seal of said County affixed thereto; and the coupons shall be signed by the facsimile signature of the County Treasurer of Wicomico County printed, engraved or lithographed thereon. Said County Commissioners shall by resolution determine the rate or rates of interest to be paid on the bonds, not exceeding four per centum (4%) per annum, or the manner of determining the same, which rates may vary on the bonds of different maturities, and the maturity or maturities of the bonds, which shall be at a time or times not exceeding twenty-five (25) years from the date of the bonds, and shall likewise determine the form of the bonds, the medium of payment, and the place at which the principal and interest shall be payable. In case any of the officers whose signatures appear on the bonds and coupons shall cease to be such officers before the delivery of such bonds, such signatures shall nevertheless be valid and sufficient for all purposes, as if they had remained in office until such delivery. The bonds may be made registerable as to principal only under such terms and conditions as may be determined by said County Commissioners.

SEC. 3. *And be it further enacted*, That the County Commissioners of Wicomico County shall advertise the said bonds in at least one newspaper published in Wicomico