

CHAPTER 228

(House Bill 452)

AN ACT to add a new section to Article 8 of the Code of Public Local Laws (1930 Edition), title "Cecil County", sub-title "Rising Sun", said new section to be known as Section 409B, and to follow immediately after Section 409A, authorizing the Commissioners of Rising Sun to borrow money on the faith and credit of Rising Sun and to issue notes or other evidence of indebtedness for the same.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be and it is hereby added to Article 8 of the Code of Public Local Laws of Maryland (1930 Edition), title "Cecil County", sub-title "Rising Sun", said new section to be known as 409B, to follow immediately after Section 409A of said Article, and to read as follows:

409B. The Commissioners of Rising Sun are hereby authorized and empowered to borrow on the faith and credit of the Town of Rising Sun and for the use of the Town of Rising Sun any sum or sums of money, in all not exceeding in the aggregate the sum of Fifty Thousand (\$50,000.00), and may issue notes or other evidence of indebtedness for the same, and in such sums and payable at such times as they may prescribe by resolution, ordinance or otherwise; provided, that the payment of said notes or other evidence of indebtedness issued under authority of this section and the interest thereon must be paid by the Commissioners of Rising Sun from the general taxes levied for the use of the town under the power conferred by its Charter, the levying or collecting of any special tax for the payment of such notes or other evidence of indebtedness being expressly prohibited; and provided, further, that the money so borrowed as aforesaid be used for the construction of the extension to the present water and sewage disposal system of said Town of Rising Sun, and for no other purpose.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.