

poration to an amount not exceeding One Million Dollars (\$1,000,000), the proceeds of the same to be used for the purpose of enlarging, extending and improving the municipal conduit system of the Mayor and City Council of Baltimore, including the acquisition, by purchase or condemnation, of existing conduit systems, and of any and all land and property, and of any right, interest, franchise, easement or privilege therein, as may be necessary for the enlargement, extension and improvement of said municipal conduit system, the acquisition of all such existing conduit systems, land, property, rights, interests, franchises, easements and privileges, including such as are devoted to public or quasi public use, being hereby expressly authorized; and to authorize said municipality to submit an ordinance or ordinances for said purpose to the legal voters of Baltimore City.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding One Million Dollars (\$1,000,000), said certificates of indebtedness to be issued from time to time and for such amounts, payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued, in whole or in part, unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances, and be approved by a majority of the votes cast at such time and place, as required by Section 7 of Article 11 of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance or ordinances for the issuance of said certificates of indebtedness, or any part thereof, to the legal voters of Baltimore City, may submit and re-submit the same at any municipal election as well as at any general election to be held in Baltimore City.

SEC. 2. *And be it further enacted,* That the proceeds of sale of the certificates of indebtedness hereby authorized to be issued, not exceeding the par value thereof, shall be used for the purpose of enlarging, extending and improving the municipal conduit system of the Mayor and City Council of Baltimore, including the acquisition, by