

In addition, a portion of the proceeds of sale of said certificates of indebtedness may be used for acquiring such floating equipment as may be needed from time to time to properly keep the harbor or port of Baltimore open to navigation at all times, and for defraying the administrative and operational costs and expenses of the Port of Baltimore Commission, and for making surveys and preparing plans for or in connection with extending, developing or improving the harbor or port of Baltimore and its facilities and the highways and approaches thereto.

All of said land, property or improvements shall be acquired, developed, improved, held or disposed of as provided by law.

SEC. 3. *And be it further enacted*, That the Port of Baltimore Commission, as it is now or hereafter established or constituted, is hereby fully authorized and empowered: (a) to administer and supervise the proceeds derived from the sale of the certificates of indebtedness authorized to be issued under the provisions of this Act, including, but not limited to, the expenditure and disposition thereof, and (b) to exercise and perform any and all of the powers and duties, which heretofore have been or may hereafter be vested in or imposed upon said Commission, in connection with the proceeds derived from the sale of the certificates of indebtedness authorized to be issued under the provisions of this Act.

SEC. 4. *And be it further enacted*, That no part of the proceeds of sale of the certificates of indebtedness hereby authorized to be issued shall be expended until after the Port of Baltimore Commission has submitted its written recommendation, which shall set forth the purposes for, and the terms and conditions upon, which each particular sum of money is to be expended, to the Board of Estimates of the Mayor and City Council of Baltimore and such recommendation has been approved by said Board of Estimates.

In addition, no part of the proceeds of sale of the certificates of indebtedness hereby authorized to be issued shall be expended for actually establishing, developing, redeveloping, constructing, reconstructing, enlarging, extending, altering, improving, renovating, modernizing or equipping any building, structure or facility on, above, under or in any land or property, regardless of who owns or otherwise holds or controls any such land or property, for or in