by taxation the amount of money required to meet the interest and the portion of the principal payable in each year. If said certificates of indebtedness are not issued in series, any premiums realized above the par value of the whole amount of said certificates of indebtedness shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized, and if said certificates of indebtedness are issued in series the net premiums resulting from sale of the entire loan shall be placed to the credit of any existing sinking funds established for the payment of any loans of the Mayor and City Council of Cumberland.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1953.

Approved March 31, 1953.

CHAPTER 212

(House Bill 281)

AN ACT to authorize and empower the Commissioners of Cambridge to grant and convey a certain piece of property to the Rescue Fire Company, Inc.

Section 1. Be it enacted by the General Assembly of Maryland, That the Commissioners of Cambridge, a municipal corporation of the State of Maryland, be and it is hereby authorized and empowered to grant and convey unto the Rescue Fire Company, Inc., a body corporate of the State of Maryland, its successors and assigns, in fee simple, all that lot, piece or parcel of land situate, lying and being on the eastward side of Perrimore Street and the southward side of Cedar Street as recently extended, in the City of Cambridge in the Seventh or Cambridge Election District of Dorchester County and more particularly described in a deed dated September 11, 1952, conveying said property by the Commissioners of Cambridge to the Rescue Fire Company, Inc., and being also the property described among the land records of Dorchester County, Maryland, in Liber R.S.M. No. 76, Folio 36.

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.