

known as "St. Michaels Improvement Fund" in the name of the Commissioners of St. Michaels and shall be invested in United States or State of Maryland [Registered] Bonds, or *Securities* and the income from this fund shall be added to the fund. No part of this fund shall be expended for any public improvement unless and until a petition shall be presented to the Commissioners of St. Michaels, at least thirty (30) days before the first Monday in April, bearing at least fifty (50) signatures of taxpayers of said town and when such petition is so submitted to said Commissioners, they shall submit the same to the qualified voters of the town, on the first Monday of April following the receipt of such petition, for the approval or rejection of the voters of said town. Provided, however, that no part of said fund shall be expended until at least fifty-one per cent (51%) of the registered qualified voters of said town shall have voted their approval for such expenditure~~], unless the expenditure is made by the Commissioners of St. Michaels under the provisions of Section 6 of Chapter 427 of the Acts of the General Assembly of Maryland of 1947.~~ The Commissioners of St. Michaels are hereby authorized and directed to add the income from the investment of the [Sixty Thousand Dollars (\$60,000.00)] ~~Forty Thousand Dollars (\$40,000.00)~~ Sinking Fund created by Section 489A to the St. Michaels Improvement Fund.

SEC. 2. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety and having been passed upon by yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved February 25, 1953.

CHAPTER 11

(House Bill 113)

AN ACT to repeal and re-enact, with amendments, Section 174 of the Harford County Code (1942 Edition), being

EXPLANATION: *Italics indicate new matter added to existing law.*
 [Brackets] indicate matter stricken from existing law.
 CAPITALS indicate amendments to bill.
~~Strike out~~ indicates matter stricken out of bill.