

County, and shall mature in not exceeding twenty-five years from date of issue, and shall forever be exempt from State, County and Municipal taxation. Said bonds shall be signed by the President of the Commissioners, with the Corporate Seal of Queen Anne's County attached thereto, attested by the Treasurer of said County, and if coupon bonds, the coupons thereon shall be signed by the Treasurer of Queen Anne's County, or a facsimile of his signature shall be stamped, printed or engraved thereon. If bonds shall be issued, they shall be sold in accordance with the provisions of Section 33 of Article 31 of the Annotated Code of Maryland (1951 Edition).

SEC. 2. *And be it further enacted,* That the County Commissioners of Queen Anne's County are authorized, under the authority of this Act, to borrow no more than Two Hundred Fifty Thousand Dollars (\$250,000.00) in the calendar year 1953 and no more than Two Hundred Fifty Thousand Dollars (\$250,000.00) in the calendar year 1954. In 1955, any further borrowing under the authority of this Act shall be in the discretion of the County Commissioners of Queen Anne's County, but in no event shall the County Commissioners of Queen Anne's County be authorized to borrow any sum of money pursuant to this Act after December 31, 1957.

SEC. 3. *And be it further enacted,* That the entire proceeds arising from the sale of any bonds issued under the provisions of this Act, after the payment of costs of engraving and all other incidental costs and expenses connected with the issuance of the bonds shall be paid over by the County Commissioners to the County Treasurer and retained by him, subject to the order of the Queen Anne's County Board of Education. The Queen Anne's County Board of Education is authorized and empowered, with the approval of the County Commissioners, to expend the aforesaid funds, either alone or in connection with any State or Federal funds as may be made available, to provide for the acquisition of a site or sites and the erection of and equipment for a public school building or buildings in Queen Anne's County, as it may deem necessary, or for additions to or modifications of existing public schools in said County. The plans and specifications for said school building or buildings or additions of or modifications to existing buildings shall be subject to the approval of the State Superintendent of Schools as provided in Section 36 of Article 77 of the Annotated Code of Maryland and any amendments thereto.