

WHEREAS, this question was in fact submitted to the voters of the town at a special election held on May 5, 1951, the question being carried in the affirmative by a vote of 200 "For" and 23 "Against"; and

WHEREAS, some question might arise concerning the validity of this referendum vote held on May 5, 1951 by reason of the fact that said Chapter 332 by its terms did not become effective until June 1, 1951; and

WHEREAS, in order to remove any doubt about the effective power of the town of Woodsboro to borrow for the purpose of constructing and installing a water supply system for said town, it is desirable to re-enact the provisions of Chapter 332 of 1951 and to validate any action taken thereunder; now therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Chapter 332 of the Acts of the General Assembly of 1951 be and the same is hereby repealed.

SEC. 2. *And be it further enacted*, That any and all acts performed or action taken pursuant to the provisions of said Chapter 332 of 1951 be and the same are hereby ratified and confirmed as having been legally taken and performed.

SEC. 3. *Be it enacted by the General Assembly of Maryland*, That the Burgess and Commissioners of Woodsboro be and it is hereby authorized to borrow on the faith and credit of said town an amount not to exceed One Hundred Thousand Dollars (\$100,000.00) and from time to time to issue and sell serial coupon bonds therefor, said bonds to be signed by the Burgess and countersigned by the Commissioners and with the seal of said town affixed thereto. The entire proceeds of such bonds, after payment of costs of engraving and all other incidental expenses connected with the issuance of such bonds, shall be used for the purpose of constructing and installing a water supply system for said town.

SEC. 4. *And be it further enacted*, That said bonds if issued shall be issued in such denominations as shall be determined by the said Burgess and Commissioners, and shall bear interest at a rate to be determined by said Burgess and Commissioners, not in excess of four percent. (4%) per annum. The issue of said bonds must comply strictly with the provisions of Sections 35 and 36 of