

SECTION 1. *Beit enacted by the General Assembly of Maryland,* That Section 124 of Article 66 $\frac{1}{2}$ of the Annotated Code of Maryland (1951 Edition), title "Motor Vehicles", sub-title "Motor Vehicle Financial Responsibility", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

124. Security deposited in compliance with the requirements of this Article shall be placed by the Department in the custody of the State Treasurer and shall be applicable only to the payment of a judgment or judgments rendered against the person or persons on whose behalf the deposit was made, for damages arising out of the accident in question in an action at law, begun not later than one year after the date of such accident, or within one year after the date of deposit of any security under Sub-section 3 of Section 121, and such deposit or any balance thereof shall be returned to the depositor or his personal representative when evidence satisfactory to the Department has been filed with him that there has been a release from liability, or a final adjudication of non-liability, or a warrant for confession of judgment, or a duly acknowledged agreement, in accordance with Sub-section 4 of Section 120; or [whenever], after the expiration of one year from the date of the accident, or [within] one year after the date of deposit of any security under Sub-section 3 of Section 121, [the Department shall be given reasonable evidence that there is no such action pending and no judgment rendered in such action left unpaid] *unless the Department shall have satisfactory evidence that there is an action pending or that judgment rendered in such action remains unpaid.*

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1953.

Approved March 31, 1953.

CHAPTER 157

(Senate Bill 97)

AN ACT to add a new section to Article 23 of the Annotated Code of Maryland (1951 Edition), title "Corpora-

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.