

instructed by the Board of Managers, by check duly signed by him as Treasurer and countersigned by the Chairman or Vice-Chairman. He shall keep such accounts and books as directed by the Board of Managers and shall make all necessary reports required of him by the Board of Managers under this Chapter and by the laws of the State of Maryland. The Treasurer of Chevy Chase Village shall give bond, with corporate surety to be approved by the Board of Managers, in such amount as the Board of Managers shall determine, conditioned upon the faithful accounting by him for all monies which shall pass through his hands as Treasurer and the payment over to his successor of all such monies as remain in his hands upon the termination of his tenure of office. The premium on the bond shall be paid by Chevy Chase Village.

In the event of the incapacity or absence of the Treasurer, the Board of Managers shall elect a temporary Treasurer who shall act in the place of the Treasurer and who shall have the power to sign all checks in addition to his other powers and duties.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1953.

Approved March 27, 1953.

CHAPTER 147

(House Bill 468)

AN ACT to authorize and empower The City of Salisbury to borrow upon the faith and credit of said corporation a sum or sums of money not exceeding One Hundred Ninety Thousand Dollars (\$190,000.00), and to issue bonds for the payment of the same and to use the proceeds thereof for the purpose of extending and improving the water supply, sanitary sewer and storm water drainage systems of the City of Salisbury; and providing for the manner of payment of said bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That for the purpose of improving and extend-

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.