Council of Easton; and no part of the money arising from the sale of said bonds shall be used for any other purposes than those designated and provided for in this Act, except that any accrued interest shall be set aside for the payment of the first maturing coupons, and that the cost of the engraving or printing of said bonds, advertising costs, legal fees, and any other expenses incidental to the issuance and sale of said bonds may be paid out of said proceeds.

SEC. 3. *And be it further enacted,* That for the purpose of paying the principal and interest of said bonds as they respectively mature and become payable, the Mayor and Council of Easton shall levy annually upon all the assessable property in the Town of Easton a tax, the amount of which, together with any special assessment taxes, electric system income and other income, shall be sufficient to pay the interest on all of said bonds outstanding from time to time and to pay the principal of said bonds as they mature, said taxes to be collected as other taxes levied in said Town are collected. Said taxes shall be in addition to all other taxes authorized by law and shall not be subject to any existing limitations upon the taxing power of the Mayor and Council of Easton and are expressly exempted from the provisions of Sections 169, 203, 204 and 206 of Article 21 of the Code of Public Local Laws of Maryland.

SEC. 4. *And be it further enacted,* That the bonds issued under the authority of this Act and the interest thereon shall be exempt from State, County or Municipal taxation in the State of Maryland.

SEC. 5. *And be it further enacted,* That this Act shall take effect June 1, 1953.

Approved March 27, 1953.

CHAPTER 145

(House Bill 447)

AN ACT to repeal and re-enact, with amendments, Section 110-14 of the Montgomery County Code (1950 Edition),

EXPLANATION: *Italics indicate new matter added to existing law.*
[Brackets] indicate matter stricken from existing law.
CAPITALS indicate amendments to bill.
~~Strike out~~ indicates matter stricken out of bill.