

resolution authorizing such additional bonds shall so recite, but if the funds derived from the sale of any issue of any such bonds shall exceed the amount needed to finance the public school or schools described in said resolution, the excess funds so borrowed and not used by the Board shall be set apart by the Board and applied in payment of the first principal maturity of the bonds so issued or to the redemption of any part of said bonds, if the same shall have been made redeemable, unless said Board shall adopt a resolution, which shall be filed with and approved by the County, allocating said excess funds to some other part of the school program of the Board.

SEC. 5. *And be it further enacted*, That the bonds hereby authorized shall constitute, and they shall so recite, an irrevocable pledge of the full faith and credit and unlimited taxing power of the County to the payment of the maturing principal and interest of such bonds as and when the same respectively mature. In each and every fiscal year that any of said bonds are outstanding, the County shall levy or cause to be levied ad valorem taxes upon all property assessable by the County, within its corporate limits, in rate and amount sufficient to provide for the payment, when due, of the interest and principal of all said bonds maturing in each such fiscal year and in the event the proceeds from the taxes so levied in any such fiscal year shall prove inadequate for the above purposes, the County shall provide the difference from its general funds and additional taxes shall be levied in the succeeding fiscal year to make up any such deficiency. The County may apply to the payment of principal and interest of any bonds issued for any of the above defined public schools any funds paid or payable either to the County or to the Board by the State of Maryland, the United States of America, any agency or instrumentality thereof, or by any other source, if such funds are granted for the purpose of assisting the County or the Board in obtaining any such public school, and to the extent of any such funds received or receivable in any fiscal year, the taxes hereby required to be levied may be reduced proportionately.

SEC. 6. *And be it further enacted*, That, in the issuance of any of the bonds authorized hereby, the Board may, prior to the preparation of definitive bonds or obligations, issue interim certificates or temporary bonds, with or without coupons, exchangeable for definitive bonds when such bonds or obligations have been executed and are available for delivery, provided, however, that any such interim