

SEC. 7. AND BE IT FURTHER ENACTED, THAT NO DEPARTMENT, BOARD, COMMISSION, AGENCY OR INSTITUTION SPECIFIED OR NAMED IN THIS ACT SHALL BEGIN ANY WORK WITH FUNDS SECURED PURSUANT TO THE PROVISIONS OF THIS ACT UNLESS SATISFACTORY ASSURANCES ARE MADE TO THE BOARD OF PUBLIC WORKS THAT THE WORK DESCRIBED IN THE INDIVIDUAL ITEMS IN THIS ACT CAN BE COMPLETED WITH THE FUNDS SPECIFIED FOR EACH SUCH ITEM RESPECTIVELY.

SEC. 7A. AND BE IT FURTHER ENACTED, THAT IF ANY PROJECT LISTED IN THIS ACT SHALL NOT HAVE BEEN CONTRACTED FOR WITHIN FOUR YEARS FROM THE EFFECTIVE DATE OF THIS ACT, THEN SUCH PROJECT SHALL BE DEEMED TO HAVE BEEN ABANDONED. IF THE TOTAL LOAN AUTHORIZED HEREIN SHALL HAVE BEEN ISSUED WITHIN FOUR YEARS FROM THE EFFECTIVE DATE OF THIS ACT, THEN THE AMOUNT SPECIFIED HEREIN FOR SAID ABANDONED PROJECT SHALL BE TRANSFERRED TO THE ANNUITY BOND FUND AND SHALL BE APPLIED TO THE DEBT SERVICE REQUIREMENTS OF THE STATE. IF, HOWEVER, THE TOTAL LOAN AUTHORIZED HEREIN SHALL NOT HAVE BEEN ISSUED WITHIN FOUR YEARS FROM THE EFFECTIVE DATE OF THIS ACT, THEN THE TOTAL ISSUABLE CERTIFICATES OF INDEBTEDNESS AUTHORIZED HEREIN SHALL BE REDUCED BY THE AMOUNT SPECIFIED HEREIN FOR SAID ABANDONED PROJECT.

SEC. 7 8. *And be it further enacted,* That until all of the interest on and principal of any certificates issued under this Act have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner: on or before December 1, 1953, and on or before December 1 in each calendar year thereafter, the Board of Public Works shall certify to the governing bodies of each of the Counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing calendar year on all certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the Counties