

all employers during the first four of the last five completed calendar quarters, which payrolls were subject to contributions and reported to the Board, all contribution rates as shown in the table in Sub-section 7 (c) (4) (ii) shall prevail;

(3) For any calendar quarter, when as of the beginning of the first day of the preceding calendar quarter, the total amount available for benefits in the Maryland Unemployment Compensation Fund is a sum which equals or exceeds 6% but is less than 7.5% of the total payrolls paid by all employers during the first four of the last five completed calendar quarters, which payrolls were subject to contributions and reported to the Board, all contribution rates shall be increased by 0.3 except that those contribution rates which are established at 0.2 shall be increased by 0.1 and those contribution rates which are established at 2.7 shall not be further increased.

(4) For any calendar quarter, when as of the beginning of the first day of the preceding calendar quarter, the total amount available for benefits in the Maryland Unemployment Compensation Fund is a sum which exceeds 5% but is less than 6% of the total payrolls paid by all employers during the first four of the last five completed calendar quarters, which payrolls were subject to contributions and reported to the Board, all contribution rates shall be increased by 0.6 except that those contribution rates which are already set at 0.2 shall be increased by 0.4 and those contribution rates which are established at 2.4 shall be increased by 0.3 and those contribution rates which are established at 2.7 shall not be further increased.

(c) (6) [No employer's rate shall be varied from the 2.7 per cent. rate, for any fiscal year unless, as of the preceding March 31 the total amount available for benefits in the Maryland unemployment fund equals or exceeds 5% of the total annual payrolls subject to contributions that were paid by all employers during the previous calendar year.] No employer shall pay at a contribution rate less than 2.7% for any quarter unless the amount available for benefits in the Maryland Unemployment Compensation Fund as of the beginning of the first day of the preceding quarter equals or exceeds the greater of:

(a) 5% of the total payrolls paid by all employers during the first four of the last five completed calendar quarters, which payrolls were subject to contributions and reported to the Board, or

(b) \$70,000,000.