

payment. Nothing in this Act contained or in any amendment thereof, shall be construed to impair the validity of said bonds above described or the obligation of the Commission and the County to pay the principal and interest thereof when due and said Commission is hereby directed to certify annually to the County the amount of money necessary to pay said principal and interest and also to apply to such payment all funds in its hands received from the County for said purpose. In addition, the said Commission is empowered to solicit from the holders of said bonds, tenders for the redemption thereof prior to maturity, either at, above or below the par value thereof plus accrued interest, and to purchase said bonds from the funds so accumulated at the prices offered, provided no such price shall exceed the par value of said bonds plus a premium of five per centum (5%) of said par value. In order to obtain any such tenders, the Commission may employ any broker, banker or other person or persons, qualified to obtain the same and may, by public notice or otherwise, prescribe the terms and conditions under which it will receive any such tenders.

SEC. 4. *And be it further enacted, That a new Section be and the same is hereby added to Chapter 1008 of the Laws of Maryland of 1943, said new section to be known as Section 2-VII-B, to follow immediately after Section 2-VII-A, as amended hereby, and to read as follows:*

VII-B. At least thirty (30) days prior to the ends of the fiscal years of Montgomery and Prince George's Counties respectively, the Commission shall certify and submit to the appropriate fiscal officers of said Counties the Net Unexpended Balances in the hands of the Commission from monies received by the Commission from the Park Taxes theretofore levied by said Counties respectively as provided in Section 2-VII of this Act. Said Net Unexpended Balance, for each County, shall be computed as follows:

The Commission shall deduct from its actual unexpended cash receipts from said park tax an amount equal to debt service for the next succeeding fiscal year on bonds issued by it and outstanding with respect to property acquired by it in such County, plus an amount equal to the Commission's fixed obligations under contracts the first six months of said County's fiscal year, plus the sum of \$200,000.00 with respect to Montgomery County and \$150,000.00 with respect to Prince George's County. The difference between said two totals shall be the Net Unex-