

agreement with the National Capital Park and Planning Commission, for any other land held or acquired by the United States, the State of Maryland or any other public body or agency and deemed by the Commission, in its sole discretion, as more suitable for playground and recreation purposes than the land held by it and so offered in exchange. Any such exchange may be accompanied by a partial cash consideration moving either to or from said Commission and any such exchange, effected as aforesaid, shall be deemed and is hereby declared to be an acquisition of land for the public uses hereinabove defined.

*For the purpose of paying principal and interest on the bonds of Series L issued by the Commission as of January 1, 1950, to which the full faith and credit of said Commission and of Montgomery County are irrevocably pledged, the County is hereby directed annually to levy upon all assessable property within the limits of that portion of the Maryland-Washington Metropolitan District within Montgomery County, an ad valorem tax in rate and amount sufficient to meet the annual debt service requirements on said bonds so long as any of such bonds shall remain outstanding and unpaid, and at the same intervals hereinabove provided for remittance by the County to the Commission of the proceeds of said 7c tax, the County shall likewise remit to the Commission the proceeds of the tax which it is herein directed to levy to meet debt service on said bonds; provided, however, that the levy of said tax shall no longer be mandatory hereunder when and if the Commission shall have accumulated in a sinking fund established for that purpose, an amount sufficient to pay the principal of all of said bonds when and as the same shall become due or shall be tendered for prior redemption, but thereafter said tax shall be levied only in an amount sufficient to pay the annual accruing interest on such of said bonds as shall be outstanding and unpaid in any tax year; but provided, further, nothing herein contained shall relieve Montgomery County from its unconditional obligation to pay the principal and interest of any such bonds as and when the same respectively become due, nor to levy ad valorem taxes upon all property subject to assessment for taxation within the corporate limits of the entire County should any such tax become necessary for such payment, irrespective of whether the Commission shall have accumulated sufficient funds for said purpose or not, it being the intent hereof that Montgomery County shall remain liable for the payment of principal and interest of said bonds in the event the Commission shall fail, for any reason, to make such*