

prisoned for not more than thirty (30) days, or both, in the discretion of the Court or Justice of the Peace.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1953.

Approved April 27, 1953.

CHAPTER 736

(House Bill 808)

AN ACT to repeal and re-enact, with amendments, Section 4 of Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "Insurance Department", relating to the compensation of the Insurance Commissioner.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 4 of Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "Insurance Department", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

4. (Qualifications; Compensation; Bond.) No person who is a director, officer or agent of, or directly, or indirectly interested in any insurance company, except as an assured, shall be eligible for appointment as commissioner. He shall give bond to the State of Maryland in the penalty of Fifty Thousand Dollars for the faithful performance of the duties of his office, and shall receive an annual compensation of **【Seventy-five Hundred Dollars (\$7,500)】** ~~Twelve Thousand Dollars (\$12,000)~~ **TEN THOUSAND DOLLARS (\$10,000.00, AND HE SHALL DEVOTE FULL TIME TO HIS POSITION.**

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1953.

Approved April 27, 1953.

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.