

*successive weeks in one or more newspapers of general circulation in the Town of Thurmont, and in such other publications as the Board of Commissioners may decide. The sale of all bonds shall be conducted under such rules and regulations as the Board of Commissioners may prescribe. No bonds shall be sold by sealed bids except at prices approved by the Board of Commissioners.*

*(g) Proceeds from the sale of all bonds shall be kept by the treasurer and collector of taxes under such rules and regulations as the Board of Commissioners may prescribe. The proceeds from the sale of bonds shall be disbursed only as prescribed by ordinance.*

*(h) The Board of Commissioners may regulate the issue or sale of bonds in any manner not contrary to this sub-title.*

*785B. Temporary Borrowing. The Town of Thurmont shall have the power to borrow on a short term basis any sum or sums not to exceed in the aggregate Ten Thousand Dollars (\$10,000.00) and to issue notes or other evidences of indebtedness for such borrowing. This money may be expended for any municipal purpose. The notes or other evidences of indebtedness shall be sold as provided by the Board of Commissioners. All notes or other evidences of indebtedness issued under the provisions of this section shall be paid from the taxes levied for the general purposes of the town. Levying or collecting any special tax for the payment of these notes or other evidences of indebtedness is expressly prohibited. The notes or other evidences of indebtedness issued under the provisions of this section need not be submitted to a vote of the qualified voters of the town and they shall not be deemed to be included under the bond limit established by this sub-title.*

*785C. Previous Issues. All bonds, notes, or other evidences of indebtedness issued by the Town of Thurmont previous to the effective date of this Act, and all ordinances passed concerning them, are hereby declared to be valid, legal, and binding and of full force and effect as if herein fully set forth.*

*785D. Exemption. All bonds, notes, or other evidences issued and sold by the Town of Thurmont under the authority of this sub-title, shall be exempt from all state, county, and municipal taxes in Maryland.*

*786. Purchasing. All purchases for the town government shall be made by the mayor. The Board of Commis-*