

tion authorizing the issuance of such bonds as more fully provided for in Section 5 of this Act. In the event that the amounts so borrowed shall prove inadequate for the financing of any such storm water or surface water system, at any time, the Board of County Commissioners of Anne Arundel County may issue additional obligations for the purpose of evidencing the borrowing of additional funds for any such storm water or surface water system, but if the funds derived from the sale of any issue of any such bonds shall exceed the amount needed to finance the storm water or surface water system as described in said ordinance or resolution, the excess funds so borrowed may be set apart by the Board of County Commissioners of Anne Arundel County and applied in payment of the first principal maturity of the obligations so issued or to the redemption of any part of any of said bonds, if the same shall have been made redeemable by any such ordinance or resolution, but said excess funds shall in no event be used for any other County function or for any other storm water or surface water drainage system located in any drainage area other than the system described in said ordinance or resolution.

SEC. 8. *And be it further enacted,* That for the purpose of providing for the payment of principal and the interest on the bonds issued by the Board of County Commissioners of Anne Arundel County under the terms and conditions of this Act for the construction of storm water or surface water drainage systems, there shall be levied by the Board of County Commissioners of Anne Arundel County a special assessment to be known as a drainage system assessment against all of the properties within said drainage area served by said system, whether immediately or remotely, which the Board of County Commissioners of Anne Arundel County may determine to be specially benefited by said system, based on the area or on the assessed value of all of the property belonging to any owner within said drainage area and so benefited, which special assessment shall be uniform throughout the area affected. The special assessment aforesaid shall be made on either an area basis or on an assessed valuation basis whichever is deemed more equitable and just by the Board of County Commissioners of Anne Arundel County, and such selection as made by the Board of County Commissioners of Anne Arundel County shall be final and conclusive. Such special assessment shall be levied annually in a sufficient amount to meet the principal and interest requirements of the bonds outstanding, the proceeds of which were used for the construction, and related expenses, of the storm water or surface water