

missioners may, if it so elects, in any such ordinance or resolution provide for the publication of a brief summary of any such notice which need not contain all or any of the information called for by said Section 33 of Article 31 but which shall state where interested parties may obtain a complete copy of any such notice of sale. Each such notice of sale may also contain a brief summary of pertinent current financial information or indicate from whom such information may be obtained. The ordinance or resolution authorizing the issuance of the aforesaid bonds shall state the drainage area in which any storm water or surface water drainage system is to be built and shall describe generally said systems for which funds are to be provided by the issuance of such bonds. All accrued interest between the date of said bonds and the time of sale and delivery of and payment for said bonds shall be adjusted with the purchasers thereof. Upon the day mentioned in any such notice of sale or summary thereof for opening the bids for the proposals thereby called for, the County Commissioners shall receive such sealed proposals for the purchase of such bonds as may be designated in the notice for sale or summary thereof. On the opening in public of such sealed proposals as many of said bonds as may have been so bid for shall be awarded by the County Commissioners of Anne Arundel County to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate in the judgment of the County Commissioners; and when two or more responsible bidders have made the same bid and such bid is the highest and for the whole amount of the bonds so offered for sale, or taken together in excess of said whole amount, such bonds shall be awarded to such highest responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for; or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the County Commissioners of Anne Arundel County at a private sale upon the best terms that can be obtained for the same; provided they shall not be sold at private sale for less than par and accrued interest. Such bonds shall be designated "Anne Arundel County Storm Drainage Bonds", and shall be of such denomination or denominations and of such type, either serial bonds, sinking fund bonds, or certificates of indebtedness or other evidences of indebtedness, and of such periods of maturity, not exceeding forty years, and rates of interest, not exceeding 5 per centum per annum, as the Board of County Commissioners may deem advisable, said bonds to be signed by the President of the Board of County Commis-