

ments. *Provided that storm water or surface drainage improvement expenditures in any one year in excess of one-half ( $\frac{1}{2}$ ) of one (1) per centum of the assessed valuation of all real and personal property in the town, may not be made ~~with~~ WITHOUT the approval of a majority of all votes cast on a referendum submitted at a regular town election or at a special election called at the discretion of the Mayor and Town Council.* For this purpose, the Mayor and Town Council may issue bonds or certificates of indebtedness, which shall be payable on or before eleven years from the date of issuance, with interest not to exceed the rate of six per centum per annum, payable semi-annually, and with such annual principal payments as may be fixed by said Mayor and Town Council.

(c) The Mayor and Town Council of Forest Heights is authorized and directed to levy annually an ad valorem tax upon all of the assessed property in said town sufficient to produce each year a sum sufficient to meet the principal and interest payments on [said] storm water or surface drainage improvement bonds or certificates of indebtedness, incurred prior to July 1, 1953, for that year.

*The Mayor and Town Council of Forest Heights is authorized and directed to levy annually an assessment based on the area of each lot in said town to produce each year a sum sufficient to meet the principal and interest payments on storm water or surface drainage improvement bonds or certificates of indebtedness, incurred subsequent to June 30, 1953, for that year.*

(d) The Mayor and Town Council is hereby authorized and empowered to do all acts not specifically mentioned herein which may be necessary to issue and sell such bonds or certificates of indebtedness, provide for the payment thereof and interest thereon, and to arrange for the construction or acquisition of the improvements mentioned herein. All bonds or certificates of indebtedness issued hereunder shall be the direct obligation of the Mayor and Town Council of Forest Heights, and the said corporation shall be responsible therefor.

SEC. 2. *And be it further enacted, That this Act shall not become effective until it shall first be submitted to the legally qualified voters of the Town of Forest Heights at the next regular election held in said town. There shall be printed on the ballot to be used at said election the title of this Act and underneath said title, on separate lines, a square or box or lever to the right of and opposite the*