

*payment thereof and interest thereon, and to arrange for the acquisition, construction, operation and maintenance of the off-street parking facilities for motor vehicles as hereinbefore mentioned. The bonds or certificates of indebtedness issued under the provisions of this Act shall be the direct obligations of the Mayor and City Council, and the said corporation shall be responsible therefor and the guarantor thereof.*

*799D. The Mayor and City Council are hereby authorized to fix and to revise from time to time rates, rentals or charges for the use of its off-street parking facilities, and to charge and collect the same, and to contract with any person, partnership, association or corporation desiring the use of any facility or facilities provided under this Act, and to fix the terms, conditions and rates of charges for such use. All funds collected from the operation of the off-street parking facilities provided for in this Act must be deposited in the Parking Lot Fund Account as hereinbefore provided in this Act, to be used only for the purpose of paying the costs of the acquisition, planning, construction, operation and maintenance of the off-street parking facilities and payment when due of the interest and principal of all bonds and/or certificates of indebtedness maturing in each such fiscal year issued under the provisions of this Act.*

*799E. In the event the funds collected from the operation of the off-street parking facilities in any fiscal year shall prove insufficient for the purposes set forth in Section 799D, then and in that event only the Mayor and City Council in the succeeding fiscal year is hereby authorized, empowered and directed to levy and cause to be collected a special tax in the nature of an ad valorem tax in an amount at a rate sufficient to make up any such deficiency. The ad valorem tax rate as determined shall be levied upon the assessed value of all real estate including both the value of improvements and the value of the land which is zoned and/or used for commercial, industrial, ~~apartments~~, or general business use within the corporate limits of the City.*

*799F. The special taxes hereinabove authorized if levied shall be collected and have the same priority rights, bear the same interest and penalties as the City Taxes and shall constitute a lien upon all property assessed, provided, however, that before any assessment is levied hereunder, notice in writing of the proposed assessment shall be sent to all owners of property against which the assessment is proposed to be levied, naming in said notice a time and place*