

charges shown on his books as liens on the property with respect to which taxes are tendered. The Town is hereby authorized and empowered to adopt and pass all needful ordinances, which shall have the force and effect of law, to carry the preceding provisions of this Section into effect. All front foot assessments, sewer service charges and connection charges collected by the Treasurer of the Town shall be deposited as received into a special account or accounts in one or more banks to be designated by the Town Commissioners of the Town and to be known and designated as the "La Plata Sewer Bond Fund". Said Fund shall be first applied to the cost of maintaining, operating and keeping in repair said sewerage system and treatment plant and the balance at the end of each fiscal year shall be applied to the payment of the interest on the bonds, the issue of which is hereinafter authorized, and to the payment of the principal of said bonds as the same shall fall due, and for no other purpose. Should the revenue derived from the collection of the above-mentioned front foot assessments, sewer service charges and connection charges be inadequate for the proper maintenance, operation and repair of said sewerage system and treatment plant, or for other good and sufficient reason, the Town is hereby authorized to levy from time to time upon all property subject to assessment for taxation within the corporate limits of the Town such taxes as may be necessary for the proper maintenance, operation and repair of said sewerage system and treatment plant, without regard to any present or future limitation or limitations on the taxing powers of the Town.

SEC. 5. *And be it further enacted*, That the Town is hereby authorized and empowered to borrow at one time or from time to time, upon the faith and credit of the Town, and to issue and sell at one time or from time to time its bonds therefor, a sum or sums of money not exceeding in the aggregate \$500,000, for all or any one of the following purposes: (a) financing, designing, constructing, establishing, maintaining in good working order and operating a sewerage system in the Town and a sewage treatment plant within or without the corporate limits of the Town, including storm water and other drainage system in the Town, (b) the acquisition of land or any interest therein for such sewerage system and sewage treatment plant, (c) paying the expenses of engraving, printing, advertising and other outlays with respect to the issuance of said bonds, and (d) paying the interest on said bonds