

*January in the year for which they are levied and shall be overdue and in arrears on the first day of the following April. They shall bear interest at the rate of one-half of one percent for each month or fraction of a month thereafter until paid. All taxes not paid and in arrears after the first day of the following January shall be collected as provided in Section.*

*Sale of Tax Delinquent Property:*

*341-48. A list of all property on which city taxes have not been paid and are in arrears as provided by Section 341-47 of this charter shall be turned over by the Clerk-Treasurer to the official of Anne Arundel County responsible for the sale of tax delinquent property as provided in Article 81 of the Annotated Code of Maryland. All property listed thereon shall be sold by this County official in the manner prescribed by State law.*

*Fees:*

*341-49. All fees received by an officer or employee of the city government in his official capacity shall belong to the city government.*

*Audit:*

*341-50. The financial books and accounts of the town shall be audited annually as of the last day of the fiscal year, which shall be the calendar year, by a competent person or persons appointed by the Council. The audit shall be presented to the Council and to the Mayor within 60 days of the last day of the fiscal year.*

*Public Debt:*

*341-51. The City of Glen Burnie shall have power to borrow on the faith and credit of the city for the purpose of financing the acquisition, construction, or reconstruction of any property or public improvement. The city shall issue and sell bonds as evidence of such borrowing, subject to the following limitations and in the following manner.*

*A. No bonds or other evidence of debt shall be issued under the authority of this section whose par value when added to the par value of all bonds or other evidence of debt of the city outstanding will exceed ten percent of the total assessed value of all taxable property in the city as shown on the city assessment roll.*