

(f) Collect all taxes, special assessment, license fees, liens, and all other revenues (including water revenues) of the town, and all other revenues for whose collection the town is responsible, and receive any funds receivable by the town.

(g) Have custody of all public moneys, belonging to or under the control of the town, except as to funds in the control of any trustee or trustees for the benefit of the town, and have custody of all bonds and notes of the town.

(i) Do such other things in relation to the fiscal or financial affairs of the town as the mayor or the Board of Commissioners may require or as may be required elsewhere in this sub-title.

769. *Bond.* The Town Treasurer shall provide a bond with such corporate surety and in such amount (but not less than Ten Thousand Dollars \$10,000.00) as the Board of Commissioners may require.

770. *Expenditures to be authorized by the Board of Commissioners.* No public money may be expended without prior appropriation and authorization by the Board of Commissioners.

770A. *Fiscal Year.* The town shall operate on an annual budget. The fiscal year of the town shall begin on the first day of January and shall end on the last day of December in each calendar year. Such fiscal year shall also constitute the tax year, the budget year, and the accounting year.

771. *Budget.* The mayor, on such date as the Board of Commissioners shall determine, but at least thirty-two (32) days before the beginning of any fiscal year, shall submit a budget to the Board of Commissioners. The budget shall provide a complete financial plan for the budget year and shall contain estimates of anticipated revenues and proposed expenditures for the coming year. The total of the anticipated revenues shall equal the total of the proposed expenditures. The budget shall be a public record in the office of the mayor open to public inspection by anyone.

771A. *Budget Adoption.* Before adopting the budget the Board of Commissioners shall hold a public hearing thereon. The commissioners may insert new items or may increase or decrease the items of the budget. Where the